



DMCI HOLDINGS
I N C O R P O R A T E D

3rd Floor
DACON Building
2281 Don Chino Roces Ave.
Makati City 1231, Philippines

Telephone
(632) 888 • 3000
Facsimile
(632) 816 • 7362
E-Mail

investors.dmciholdings@gmail.com

Statement of Board of Directors' Responsibility for Internal Controls and Risk Management Systems

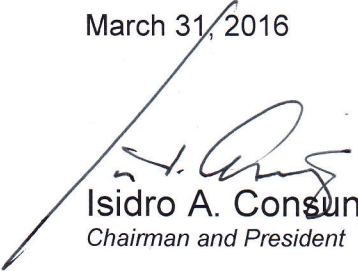
The Board of Directors ("Board") of DMCI HOLDINGS, INC. is responsible for the internal controls and risk management systems. The Board's Audit Committee assists in the oversight of the internal controls, financial reporting process, internal audit, external audit and compliance functions, while the Risk Committee assists in the oversight of the risk management process.

During the year, Management has established adequate and effective internal controls and risk management systems to provide reasonable assurance that:

- financial transactions are properly authorized, recorded and maintained to enable the preparation of financial statements that give a true, fair and transparent view of the Company's financial position and operating results; and
- governance processes and internal controls are strengthened, and significant risks are managed to ensure the achievement of the Company's business objectives.

Based on the assurance work performed by the internal and external auditors and the oversight duties performed by the Board's Audit Committee and Risk Committee, the Board is of the opinion that the Company's internal controls and risk management systems are adequate and effective.

March 31, 2016


Isidro A. Consunji
Chairman and President


Herbert M. Consunji
Vice President and Chief Finance Officer

Subsidiaries and Associates:
D.M. Consunji, Inc.
DMCI Project Developers, Inc.
DMCI Power Corporation
DMCI Mining Corporation-
Semirara Mining and Power Corporation
Wire Rope Corporation of the Phils.
ENK Plc.
DMCI - MPIC Water Co.